Because of US-China tensions, PM Lawrence Wong is pushing for us to work harder and there is a greater focus on innovation and R&D to remain quality competitive and price competitive by improving productivity.

“In this troubled world, they see Singapore as a stable, reliable, and trusted partner” ⇒ MNCs are more willing to invest in Singapore because they are diverting their investment away from US and China towards other countries.

https://www.channelnewsasia.com/singapore/rules-regulations-businesses-review-national-day-rally-2024-ndr-4553196 Contestability of markets by reducing legal barriers to entry.

- Previously $25,000 just in compliance cost. Now it’s just $500

https://www.skillsfuture.gov.sg/level-up-programme

- From 1 May 2024, a SkillsFuture Credit (Mid-Career) top-up of $4,000, to further offset out-of-pocket course fees for selected courses that have better employability outcomes.

https://www.wsg.gov.sg/home/individuals/skillsfuture-jobseeker-support#:~:text=The%20SkillsFuture%20Jobseeker%20Support%20scheme,of%20%246000%20over%20six%20months.

- Workers are only eligible for these welfare benefits if they show evidence of actively finding jobs, such as finding training, career coaching and using job-matching services.