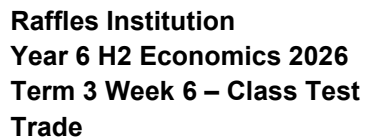


CLASS: _____



Countries may experience rising Balance of Trade deficit when they suffer a loss in competitiveness in trade.

- b) Discuss whether the use of tariffs or supply side policy is the more appropriate measure to manage the above challenge when a country loses its competitiveness. [15]

This image shows a single page of white paper with horizontal ruling lines. The lines are evenly spaced and extend across the width of the page, typical of notebook or legal stationery. There are no margins, text, or other markings on the page.